

**2009 MILLAGE REDUCTION FRACTION CALCULATIONS WORKSHEET  
INCLUDING MILLAGE REDUCTION FRACTIONS  
NOT SPECIFICALLY ASSIGNED TO EQUALIZATION DIRECTOR BY LAW**

**LIVINGSTON COUNTY TAXING JURISDICTION:**

**Fowlerville Area Fire Authority**

2008 Total Taxable Value	562,109,326
Losses	3,480,712
Additions	14,008,175
2009 Total Taxable Value Based on SEV	547,333,568
2009 Total Taxable Value Based on Assessed Value	547,333,568
2009 Total Taxable Value Based on CEV	547,333,568

NOTE: The last two items above are only needed when it is necessary to calculate a Truth in Assessing or Truth in County Equalization Rollback Fraction.

1. Sec 211.34d, MCL, HEADLEE (for each unit of local government)

562,109,326	-	3,480,712	x	1.044	=	583,208,273	1.0000	
						(2008 Total Taxable Value - Losses) X Inflation Rate of 1.044	4.0935	
-----							=	-----
						2009 Total Taxable Value Based on SEV - Additions	2009 Millage	
547,333,568	-	14,008,175	=			533,325,393	Reduction Fraction	
							(Headlee)	

*See State Tax Commission Bulletin #3 of 1995 regarding the calculation of losses & additions.  
See also the Supplements to STC Bulletin #3 of 1995 contained in STC Bulletin #3 of 1997.*

2a. Sec 211.34, MCL, TRUTH IN ASSESSING (for cities & twps if SEV exceeds AV for 2009 only)

2009 Total Taxable Value Based on Assessed Value for all Classes	547,333,568	1.0000
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2009 Total Taxable Value Based on SEV for all Classes	547,333,568	2009 Rollback Fraction
		(Truth in Assessing)

*See State Tax Commission Bulletin #4 of 2002 for more information regarding this calculation.*

2b. Sec 211.34, MCL, TRUTH IN COUNTY EQUALIZATION (for villages, counties, & authorities if SEV exceeds CEV for 2009 only)

2009 Total Taxable Value based on CEV for all Classes	1.0000	
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2009 Total Taxable Value based on SEV for all Classes	2009 Rollback Fraction	
		(Truth in Co. Equalization)

*See State Tax Commission Bulletin #5 of 2004 for information regarding this calculation.*

3. Sec 211.24e, MCL, TRUTH IN TAXATION (for each taxing jurisdiction that levied more than 1 mill for operating purposes in 2008 only)

562,109,326	-	3,480,712	=	558,628,614	1.0474	
						2008 Total Taxable Value - Losses
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						2009 Total Taxable Value Based on SEV - Additions
547,333,568	-	14,008,175	=	533,325,393	2009 Base Rate Fraction	
						(Truth in Taxation)

*Use same amounts for additions & losses as were used for the 211.34d ("Headlee") rollback.*

NOTE: The truth in taxation BTRF is independent from the cumulative millage reductions provided by sections 211.34d & 211.34. The Base Tax Rate equals the BTRF X 2006 Operating Rate levied.

**2009  
LIVINGSTON COUNTY**

**HEADLEE RECAP**

**Fowlerville Area Fire Authority**

<b>Assessment Jurisdiction</b>	<b>2008 Taxable</b>	<b>Losses</b>	<b>Additions</b>	<b>2009 Taxable</b>
<b>Conway Township</b>	130,928,181	300,331	817,660	122,324,280
<b>Handy Township</b>	291,352,590	2,994,368	10,651,500	283,436,190
<b>losco Township</b>	139,828,555	186,013	2,539,015	141,573,098
<b>Authority Total</b>	<b>562,109,326</b>	<b>3,480,712</b>	<b>14,008,175</b>	<b>547,333,568</b>