

**2009 MILLAGE REDUCTION FRACTION CALCULATIONS WORKSHEET
INCLUDING MILLAGE REDUCTION FRACTIONS
NOT SPECIFICALLY ASSIGNED TO EQUALIZATION DIRECTOR BY LAW**

LIVINGSTON COUNTY TAXING JURISDICTION: Fowlerville District Library

2008 Total Taxable Value	585,639,869
Losses	3,441,074
Additions	14,195,673
2009 Total Taxable Value Based on SEV	559,722,900
2009 Total Taxable Value Based on Assessed Value	559,722,900
2009 Total Taxable Value Based on CEV	559,722,900

NOTE: The last two items above are only needed when it is necessary to calculate a Truth in Assessing or Truth in County Equalization Rollback Fraction.

1. Sec 211.34d, MCL, HEADLEE (for each unit of local government)

585,639,869	-	3,441,074	x	1.044	=	607,815,542	1.0000
						(2008 Total Taxable Value - Losses) X Inflation Rate of 1.044	4.1142
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2009 Total Taxable Value Based on SEV - Additions						545,527,227	2009 Millage Reduction Fraction (Headlee)
559,722,900	-	14,195,673	=				

See State Tax Commission Bulletin #3 of 1995 regarding the calculation of losses & additions.
See also the Supplements to STC Bulletin #3 of 1995 contained in STC Bulletin #3 of 1997.

2a. Sec 211.34, MCL, TRUTH IN ASSESSING (for cities & twps if SEV exceeds AV for 2009 only)

2009 Total Taxable Value Based on Assessed Value for all Classes	559,722,900					1.0000	
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2009 Total Taxable Value Based on SEV for all Classes	559,722,900					2009 Rollback Fraction (Truth in Assessing)	

See State Tax Commission Bulletin #4 of 2002 for more information regarding this calculation.

2b. Sec 211.34, MCL, TRUTH IN COUNTY EQUALIZATION (for villages, counties, & authorities if SEV exceeds CEV for 2009 only)

2009 Total Taxable Value based on CEV for all Classes						1.0000	
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2009 Total Taxable Value based on SEV for all Classes						2009 Rollback Fraction (Truth in Co. Equalization)	

See State Tax Commission Bulletin #5 of 2003 for information regarding this calculation.

3. Sec 211.24e, MCL, TRUTH IN TAXATION (for each taxing jurisdiction that levied more than 1 mill for operating purposes in 2008 only)

585,639,869	-	3,441,074	=	582,198,795			
						2008 Total Taxable Value - Losses	1.0672
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2009 Total Taxable Value Based on SEV - Additions						2009 Base Rate Fraction (Truth in Taxation)	
559,722,900	-	14,195,673	=	545,527,227			

Use same amounts for additions & losses as were used for the 211.34d ("Headlee") rollback.

NOTE: The truth in taxation BTRF is independent from the cumulative millage reductions provided by sections 211.34d & 211.34.
The Base Tax Rate equals the BTRF X 2006 Operating Rate levied.

**2009
LIVINGSTON COUNTY
HEADLEE RECAP**

FOWLerville DISTRICT LIBRARY

Assessment Jurisdiction	2008 Taxable	Losses	Additions	2009 Taxable
Cohoctah Township				
Fowlerville Schools	37,823,801	59,442	216,050	38,875,856
Conway Township				
Fowlerville Schools	120,139,310	236,381	805,080	112,292,350
Mo/Fo Tr 93 47034	62,017	0	0	54,610
Fo/We Tr 96 33221	242,550	0	0	253,221
Township Total:	<u>120,443,877</u>	<u>236,381</u>	<u>805,080</u>	<u>112,600,181</u>
Handy Township				
Fowlerville Schools	287,784,560	2,989,388	10,651,500	280,040,540
Howell Township				
Fowlerville Schools	10,451,908	9,066	120,287	10,526,020
Iosco Township				
Fowlerville Schools	108,251,136	141,412	2,234,466	109,187,509
Unadilla Township				
Fowlerville Schools	8,263,234	5,385	168,290	8,388,436
Fo/Pi Tr 96 47087	99,960	0	0	104,358
Township Total:	<u>8,363,194</u>	<u>5,385</u>	<u>168,290</u>	<u>8,492,794</u>
COUNTY TOTAL:	<u><u>573,118,476</u></u>	<u><u>3,441,074</u></u>	<u><u>14,195,673</u></u>	<u><u>559,722,900</u></u>
Ingham County	7,158,973			
Shiawassee County	5,362,420			
TOTAL INTER-COUNTY	<u>12,521,393</u>	<u>0</u>	<u>0</u>	<u>0</u>
GRAND TOTAL:	<u><u>585,639,869</u></u>	<u><u>3,441,074</u></u>	<u><u>14,195,673</u></u>	<u><u>559,722,900</u></u>

FOWLerville DISTRICT LIBRARY

2009 TAXABLE VALUE

UNIT	AG.	COMM.	IND.	RES.	DEV.	TOTAL REAL	TOTAL PER. PROPERTY	GRAND TOTAL
COHOCTAH TWP								
Fowlerville Schools	3,456,354	182,519	332,050	33,382,533	0	37,353,456	1,522,400	38,875,856
CONWAY TWP								
Fowlerville Schools	14,382,700	0	16,542	93,935,148	0	108,334,390	3,957,960	112,292,350
MO TR. '93 47034	0	0	0	54,610	0	54,610	0	54,610
Fo/We Tr. '96 33221	253,221	0	0	0	0	253,221	0	253,221
Township Totals:	14,635,921	0	16,542	93,989,758	0	108,642,221	3,957,960	112,600,181
HANDY TWP								
Fowlerville Schools	9,443,910	41,165,960	19,535,560	176,572,410	0	246,717,840	33,322,700	280,040,540
HOWELL TWP								
Fowlerville Schools	1,664,110	0	59,912	8,445,415	0	10,169,437	356,583	10,526,020
IOSCO TWP								
Fowlerville Schools	8,701,638	133,551	118,042	93,772,639	0	102,725,870	6,461,639	109,187,509
UNADILLA TWP								
Fowlerville Schools	644,824	0	0	7,642,302	0	8,287,126	101,310	8,388,436
PI TR. '96 47087	0	0	0	104,358	0	104,358	0	104,358
Township Totals:	644,824	0	0	7,746,660	0	8,391,484	101,310	8,492,794
TOTAL	38,546,757	41,482,030	20,062,106	413,909,415	0	514,000,308	45,722,592	559,722,900

FOWLerville DISTRICT LIBRARY

2009 TAXABLE VALUE - PERSONAL PROPERTY

UNIT	AG.	COMM.	IND.	RES.	UTIL.	TOTAL PER. PROPERTY
COHOCTAH TWP						
Fowlerville Schools	0	76,350	0	0	1,446,050	1,522,400
CONWAY TWP						
Fowlerville Schools	0	132,320	0	0	3,825,640	3,957,960
MO TR. '93 47034	0	0	0	0	0	0
Fo/We Tr. '96 33221	0	0	0	0	0	0
Township Totals:	0	132,320	0	0	3,825,640	3,957,960
HANDY TWP						
Fowlerville Schools	0	7,117,300	14,044,650	0	12,160,750	33,322,700
HOWELL TWP						
Fowlerville Schools	0	0	0	0	356,583	356,583
IOSCO TWP						
Fowlerville Schools	0	112,110	14,613	0	6,334,916	6,461,639
UNADILLA TWP						
Fowlerville Schools	0	0	0	0	101,310	101,310
PI TR. '96 47087	0	0	0	0	0	0
Township Totals:	0	0	0	0	101,310	101,310
TOTAL	0	7,438,080	14,059,263	0	24,225,249	45,722,592

FOWLerville DISTRICT LIBRARY

2009 EQUALIZED VALUE

UNIT	AG.	COMM.	IND.	RES.	DEV.	TOTAL REAL	TOTAL PER. PROPERTY	GRAND TOTAL
COHOCTAH TWP								
Fowlerville Schools	7,472,800	373,500	1,478,900	39,555,900	0	48,881,100	1,522,400	50,403,500
CONWAY TWP								
Fowlerville Schools	34,332,540	0	74,250	99,792,970	0	134,199,760	3,957,960	138,157,720
MO TR. '93 47034	0	0	0	54,610	0	54,610	0	54,610
Fo/We Tr. '96 33221	603,570	0	0	0	0	603,570	0	603,570
Township Totals:	34,936,110	0	74,250	99,847,580	0	134,857,940	3,957,960	138,815,900
HANDY TWP								
Fowlerville Schools	22,969,170	56,075,260	26,471,700	189,871,310	0	295,387,440	33,322,700	328,710,140
HOWELL TWP								
Fowlerville Schools	4,254,865	0	230,089	9,340,958	0	13,825,912	356,583	14,182,495
IOSCO TWP								
Fowlerville Schools	20,376,029	239,033	340,947	106,417,843	0	127,373,852	6,706,745	134,080,597
UNADILLA TWP								
Fowlerville Schools	1,283,310	0	0	9,616,790	0	10,900,100	101,310	11,001,410
PI TR. '96 47087	0	0	0	112,600	0	112,600	0	112,600
Township Total:	1,283,310	0	0	9,729,390	0	11,012,700	101,310	11,114,010
TOTAL	91,292,284	56,687,793	28,595,886	454,762,981	0	631,338,944	45,967,698	677,306,642

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FOWLerville DISTRICT LIBRARY

2009 EQUALIZED VALUE * PERSONAL PROPERTY

UNIT	AG.	COMM.	IND.	RES.	UTIL.	TOTAL PER. PROPERTY
COHOCTAH TWP						
Fowlerville Schools	0	76,350	0	0	1,446,050	1,522,400
CONWAY TWP						
Fowlerville Schools	0	132,320	0	0	3,825,640	3,957,960
MO TR. '93 47034	0	0	0	0	0	0
Fo/We Tr. '96 33221	0	0	0	0	0	0
Township Totals:	0	132,320	0	0	3,825,640	3,957,960
HANDY TWP						
Fowlerville Schools	0	7,117,300	14,044,650	0	12,160,750	33,322,700
HOWELL TWP						
Fowlerville Schools	0	0	0	0	356,583	356,583
IOSCO TWP						
Fowlerville Schools	0	112,110	14,613	0	6,580,022	6,706,745
UNADILLA TWP						
Fowlerville Schools	0	0	0	0	101,310	101,310
PI TR. '96 47087	0	0	0	0	0	0
Township Total:	0	0	0	0	101,310	101,310
TOTAL	0	7,438,080	14,059,263	0	24,470,355	45,967,698

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