

**2009 MILLAGE REDUCTION FRACTION CALCULATIONS WORKSHEET  
INCLUDING MILLAGE REDUCTION FRACTIONS  
NOT SPECIFICALLY ASSIGNED TO EQUALIZATION DIRECTOR BY LAW**

**LIVINGSTON COUNTY TAXING JURISDICTION:**

**Fowlerville School District w/inter-County**

2008 Total Taxable Value	586,231,129
Losses	3,581,374
Additions	14,323,273
2009 Total Taxable Value Based on SEV	572,348,330
2009 Total Taxable Value Based on Assessed Value	572,348,330
2009 Total Taxable Value Based on CEV	572,348,330

NOTE: The last two items above are only needed when it is necessary to calculate a Truth in Assessing or Truth in County Equalization Rollback Fraction.

1. Sec 211.34d, MCL, HEADLEE (for each unit of local government)

$$586,231,129 - 3,581,374 \times 1.044 = 608,286,344 \quad 1.0000$$

(2008 Total Taxable Value - Losses) X Inflation Rate of 1.044 1.0904

2009 Total Taxable Value Based on SEV - Additions 572,348,330 - 14,323,273 = 558,025,057	=	2009 Millage Reduction Fraction (Headlee)
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*See State Tax Commission Bulletin #3 of 1995 regarding the calculation of losses & additions.  
See also the Supplements to STC Bulletin #3 of 1995 contained in STC Bulletin #3 of 1997.*

2a. Sec 211.34, MCL, TRUTH IN ASSESSING (for cities & twps if SEV exceeds AV for 2009 only)

2009 Total Taxable Value Based on Assessed Value for all Classes	572,348,330		1.0000
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2009 Total Taxable Value Based on SEV for all Classes	572,348,330	=	2009 Rollback Fraction (Truth in Assessing)
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*See State Tax Commission Bulletin #4 of 2002 for more information regarding this calculation.*

2b. Sec 211.34, MCL, TRUTH IN COUNTY EQUALIZATION (for villages, counties, & authorities if SEV exceeds CEV for 2009 only)

2009 Total Taxable Value based on CEV for all Classes		1.0000
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2009 Total Taxable Value based on SEV for all Classes	=	2009 Rollback Fraction (Truth in Co. Equalization)
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*See State Tax Commission Bulletin #5 of 2004 for information regarding this calculation.*

3. Sec 211.24e, MCL, TRUTH IN TAXATION (for each taxing jurisdiction that levied more than 1 mill for operating purposes in 2008 only)

$$586,231,129 - 3,581,374 = 582,649,755 \quad 1.0441$$

2008 Total Taxable Value - Losses

2009 Total Taxable Value Based on SEV - Additions 572,348,330 - 14,323,273 = 558,025,057	=	2009 Base Rate Fraction (Truth in Taxation)
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*Use same amounts for additions & losses as were used for the 211.34d ("Headlee") rollback.*

NOTE: The truth in taxation BTRF is independent from the cumulative millage reductions provided by sections 211.34d & 211.34. The Base Tax Rate equals the BTRF X 2006 Operating Rate levied.

**2009**

**LIVINGSTON COUNTY**

**HEADLEE RECAP**

**Fowlerville School District - 47030**

<b>Assessment Jurisdiction</b>	<b>2008 Taxable</b>	<b>Losses</b>	<b>Additions</b>	<b>2009 Taxable</b>
<b>Cohoctah Twp.</b>	37,823,801	59,442	216,050	38,875,856
HO TR '97	100,758	0	0	105,191
HO TR '02	90,176	0	0	94,143
Township Total:	<u>38,014,735</u>	<u>59,442</u>	<u>216,050</u>	<u>39,075,190</u>
<b>Conway Twp.</b>	120,139,310	236,381	805,080	112,292,350
MOR TR '93	62,017	0	0	54,610
MOR TR '97	85,140	0	0	71,860
WEB TR '00	70,376	0	0	73,472
Township Total:	<u>120,356,843</u>	<u>236,381</u>	<u>805,080</u>	<u>112,492,292</u>
<b>Handy Twp.</b>	287,784,560	2,989,388	10,651,500	280,040,540
WE/FO '01	587,320	0	0	484,870
	<u>288,371,880</u>	<u>2,989,388</u>	<u>10,651,500</u>	<u>280,525,410</u>
<b>Howell Twp.</b>	10,451,908	9,066	120,287	10,526,020
<b>Iosco Twp.</b>	108,251,136	141,412	2,234,466	109,187,509
<b>Unadilla Twp.</b>	8,263,234	5,385	168,290	8,388,436
<b>COUNTY TOTAL:</b>	<u>573,709,736</u>	<u>3,441,074</u>	<u>14,195,673</u>	<u>560,194,857</u>
Ingham County	7,158,973	140,300	127,600	6,904,366
Shiawassee County	5,362,420	0	0	5,249,107
<b>Total Inter-County:</b>	<u>12,521,393</u>	<u>140,300</u>	<u>127,600</u>	<u>12,153,473</u>
<b>GRAND TOTAL:</b>	<u><u>586,231,129</u></u>	<u><u>3,581,374</u></u>	<u><u>14,323,273</u></u>	<u><u>572,348,330</u></u>

**2009 MILLAGE REDUCTION FRACTION CALCULATIONS WORKSHEET  
INCLUDING MILLAGE REDUCTION FRACTIONS  
NOT SPECIFICALLY ASSIGNED TO EQUALIZATION DIRECTOR BY LAW**

**LIVINGSTON COUNTY TAXING JURISDICTION:** **Fowlerville School District - Non Homestead w/Inter-County**

2008 Total Taxable Value	126,665,062
Losses	251,201
Additions	5,974,085
2009 Total Taxable Value Based on SEV	129,912,820
2009 Total Taxable Value Based on Assessed Value	129,912,820
2009 Total Taxable Value Based on CEV	129,912,820

NOTE: The last two items above are only needed when it is necessary to calculate a Truth in Assessing or Truth in County Equalization Rollback Fraction.

1. Sec 211.34d, MCL, HEADLEE (for each unit of local government)

$$126,665,062 - 251,201 \times 1.044 = 131,976,071 \quad 1.0000$$

(2008 Total Taxable Value - Losses) X Inflation Rate of 1.044 1.0649

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2009 Total Taxable Value Based on SEV - Additions	2009 Millage Reduction Fraction (Headlee)
129,912,820 - 5,974,085 = 123,938,735	

*See State Tax Commission Bulletin #3 of 1995 regarding the calculation of losses & additions.  
See also the Supplements to STC Bulletin #3 of 1995 contained in STC Bulletin #3 of 1997.*

2a. Sec 211.34, MCL, TRUTH IN ASSESSING (for cities & twps if SEV exceeds AV for 2009 only)

2009 Total Taxable Value Based on Assessed Value for all Classes	129,912,820	1.0000
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2009 Total Taxable Value Based on SEV for all Classes	129,912,820	2009 Rollback Fraction (Truth in Assessing)
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*See State Tax Commission Bulletin #4 of 2002 for more information regarding this calculation.*

2b. Sec 211.34, MCL, TRUTH IN COUNTY EQUALIZATION (for villages, counties, & authorities if SEV exceeds CEV for 2009 only)

2009 Total Taxable Value based on CEV for all Classes	1.0000
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2009 Total Taxable Value based on SEV for all Classes	2009 Rollback Fraction (Truth in Co. Equalization)
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*See State Tax Commission Bulletin #5 of 2004 for information regarding this calculation.*

3. Sec 211.24e, MCL, TRUTH IN TAXATION (for each taxing jurisdiction that levied more than 1 mill for operating purposes in 2008 only)

$$126,665,062 - 251,201 = 126,413,861 \quad 1.0200$$

2008 Total Taxable Value - Losses

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2009 Total Taxable Value Based on SEV - Additions	2009 Base Rate Fraction (Truth in Taxation)
129,912,820 - 5,974,085 = 123,938,735	

*Use same amounts for additions & losses as were used for the 211.34d ("Headlee") rollback.*

NOTE: The truth in taxation BTRF is independent from the cumulative millage reductions provided by sections 211.34d & 211.34.  
The Base Tax Rate equals the BTRF X 2006 Operating Rate levied.

**2009  
LIVINGSTON COUNTY  
HEADLEE RECAP**

**Fowlerville School District - 47030**

<b>Assessment Jurisdiction</b>	<b>2008 Non Homestead</b>	<b>Losses</b>	<b>Additions</b>	<b>2009 Non Homestead</b>
<b>Cohoctah Twp.</b>	4,950,628	6,355	66,050	5,085,403
<b>Conway Twp.</b>	13,372,509	48,910	426,780	12,876,220
<b>Handy Twp. WE/FO '01</b>	88,380,720	43,905	3,380,680	92,413,840
	2,950	0	0	3,070
	<b>88,383,670</b>	<b>43,905</b>	<b>3,380,680</b>	<b>92,416,910</b>
<b>Howell Twp.</b>	1,205,274	9,066	19,119	1,209,877
<b>Iosco Twp.</b>	15,629,608	2,575	1,940,796	15,506,785
<b>Unadilla Twp.</b>	1,108,689	140	21,510	1,124,090
<b>COUNTY TOTAL NON HOMESTEAD:</b>	<b>124,650,378</b>	<b>110,951</b>	<b>5,854,935</b>	<b>128,219,285</b>
<b>Ingham Co.</b>	1,298,454	140,250	119,150	1,239,034
<b>Shiawassee Co.</b>	716,230	0	0	454,501
<b>Total Inter-County:</b>	<b>2,014,684</b>	<b>140,250</b>	<b>119,150</b>	<b>1,693,535</b>
<b>GRAND TOTAL NON HOMESTEAD:</b>	<b>126,665,062</b>	<b>251,201</b>	<b>5,974,085</b>	<b>129,912,820</b>

**47030 FOWLerville SChOOLS**

**2009 TAXABLE VALUE**

<b>UNIT</b>	<b>AG.</b>	<b>COMM.</b>	<b>IND.</b>	<b>RES.</b>	<b>DEV.</b>	<b>TOTAL REAL</b>	<b>TOTAL PER. PROPERTY</b>	<b>GRAND TOTAL</b>
<b>COHOCTAH</b>	3,456,354	182,519	332,050	33,382,533	0	37,353,456	1,522,400	38,875,856
<i>Non-P.R.E</i>	0	33,495	135,948	3,469,910	0	3,639,353	1,446,050	5,085,403
<b>COH/HO TR.'97</b>	0	0	0	105,191	0	105,191	0	105,191
<i>Non-P.R.E</i>	0	0	0	0	0	0	0	0
<b>COH/HO TR.'02</b>	0	0	0	94,143	0	94,143	0	94,143
<i>Non-P.R.E</i>	0	0	0	0	0	0	0	0
<b>CONWAY</b>	14,382,700	0	16,542	93,935,148	0	108,334,390	3,957,960	112,292,350
<i>Non-P.R.E</i>	0	0	16,542	9,034,038	0	9,050,580	3,825,640	12,876,220
<b>CON/MOR TR'93</b>	0	0	0	54,610	0	54,610	0	54,610
<i>Non-P.R.E</i>	0	0	0	0	0	0	0	0
<b>CON/MORR TR '97</b>	0	0	0	71,860	0	71,860	0	71,860
<i>Non-P.R.E</i>	0	0	0	0	0	0	0	0
<b>CON/WEB TR '00</b>	0	0	0	73,472	0	73,472	0	73,472
<i>Non-P.R.E</i>	0	0	0	0	0	0	0	0
<b>HANDY</b>	9,443,910	41,165,960	19,535,560	176,572,410	0	246,717,840	33,322,700	280,040,540
<i>Non-P.R.E</i>	106,580	39,758,220	18,083,740	22,304,550	0	80,253,090	12,160,750	92,413,840
<b>WEB/FO 01</b>	0	0	0	484,870	0	484,870	0	484,870
<i>Non-P.R.E</i>	0	0	0	3,070	0	3,070	0	3,070
<b>HOWELL</b>	1,664,110	0	59,912	8,445,415	0	10,169,437	356,583	10,526,020
<i>Non-P.R.E</i>	0	0	59,912	793,382	0	853,294	356,583	1,209,877
<b>IOSCO</b>	8,701,638	133,551	118,042	93,772,639	0	102,725,870	6,461,639	109,187,509
<i>Non-P.R.E</i>	0	133,551	118,042	8,920,276	0	9,171,869	6,334,916	15,506,785
<b>UNADILLA</b>	644,824	0	0	7,642,302	0	8,287,126	101,310	8,388,436
<i>Non-P.R.E</i>	0	0	0	1,022,780	0	1,022,780	101,310	1,124,090
<b>TOTAL</b>	38,293,536	41,482,030	20,062,106	414,634,593	0	514,472,265	45,722,592	560,194,857
<i>Non-P.R.E.</i>	106,580	39,925,266	18,414,184	45,548,006	0	103,994,036	24,225,249	128,219,285

**47030 FOWLerville SChOOLS**  
**2009 TAXABLE VALUE \* PERSONAL PROPERTY**

UNIT	AG.	COMM.	IND.	RES.	UTIL.	TOTAL PER. PROPERTY
<b>COHOCTAH</b>	0	76,350	0	0	1,446,050	1,522,400
<i>Non-P.R.E.</i>	0	0	0	0	1,446,050	1,446,050
<b>COH/HO TR. '97</b>	0	0	0	0	0	0
<i>Non-P.R.E.</i>	0	0	0	0	0	0
<b>COH/HO TR. 02</b>	0	0	0	0	0	0
<i>Non-P.R.E.</i>	0	0	0	0	0	0
<b>CONWAY</b>	0	132,320	0	0	3,825,640	3,957,960
<i>Non-P.R.E.</i>	0	0	0	0	3,825,640	3,825,640
<b>CON/MOR TR. '93</b>	0	0	0	0	0	0
<i>Non-P.R.E.</i>	0	0	0	0	0	0
<b>CON/MOR TR. '97</b>	0	0	0	0	0	0
<i>Non-P.R.E.</i>	0	0	0	0	0	0
<b>CON/WEB TR. '00</b>	0	0	0	0	0	0
<i>Non-P.R.E.</i>	0	0	0	0	0	0
<b>HANDY</b>	0	7,117,300	14,044,650	0	12,160,750	33,322,700
<i>Non-P.R.E.</i>	0	0	0	0	12,160,750	12,160,750
<b>WEB/FO 01</b>	0	0	0	0	0	0
<i>Non-P.R.E.</i>	0	0	0	0	0	0
<b>HOWELL</b>	0	0	0	0	356,583	356,583
<i>Non-P.R.E.</i>	0	0	0	0	356,583	356,583
<b>IOSCO</b>	0	112,110	14,613	0	6,334,916	6,461,639
<i>Non-P.R.E.</i>	0	0	0	0	6,334,916	6,334,916
<b>UNADILLA</b>	0	0	0	0	101,310	101,310
<i>Non-P.R.E.</i>	0	0	0	0	101,310	101,310
<b>TOTAL</b>	0	7,438,080	14,059,263	0	24,225,249	45,722,592
<i>Non-P.R.E.</i>	0	0	0	0	24,225,249	24,225,249

**47030 FOWLerville SChOOLS**

**2009 EQUALIZED VALUE**

<b>UNIT</b>	<b>AG.</b>	<b>COMM.</b>	<b>IND.</b>	<b>RES.</b>	<b>DEV.</b>	<b>TOTAL REAL</b>	<b>TOTAL PER. PROPERTY</b>	<b>GRAND TOTAL</b>
<b>COHOCTAH</b>	7,472,800	373,500	1,478,900	39,555,900	0	48,881,100	1,522,400	50,403,500
<b>COH/HO TR. '97</b>	0	0	0	128,500	0	128,500	0	128,500
<b>COH/HO TR. '02</b>	0	0	0	119,900	0	119,900	0	119,900
<b>CONWAY</b>	34,332,540	0	74,250	99,792,970	0	134,199,760	3,957,960	138,157,720
<b>CON/MOR TR'93</b>	0	0	0	54,610	0	54,610	0	54,610
<b>CON/MOR TR'97</b>	0	0	0	71,860	0	71,860	0	71,860
<b>CON/WEB TR. '00</b>	0	0	0	75,170	0	75,170	0	75,170
<b>HANDY</b>	22,969,170	56,075,260	26,471,700	189,871,310	0	295,387,440	33,322,700	328,710,140
<b>WE/FO '01</b>	0	0	0	502,080	0	502,080	0	502,080
<b>HOWELL</b>	4,254,865	0	230,089	9,340,958	0	13,825,912	356,583	14,182,495
<b>IOSCO</b>	20,376,029	239,033	340,947	106,417,843	0	127,373,852	6,706,745	134,080,597
<b>UNADILLA</b>	1,283,310	0	0	9,616,790	0	10,900,100	101,310	11,001,410
<b>TOTAL</b>	90,688,714	56,687,793	28,595,886	455,547,891	0	631,520,284	45,967,698	677,487,982

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**47030 FOWLerville SChOOLS**

**2009 EQUALIZED VALUE \* PERSONAL PROPERTY**

<b>UNIT</b>	<b>AG.</b>	<b>COMM.</b>	<b>IND.</b>	<b>RES.</b>	<b>UTIL.</b>	<b>TOTAL PER. PROPERTY</b>
COHOCTAH	0	76,350	0	0	1,446,050	1,522,400
COH/HO TR.'97	0	0	0	0	0	0
COH/HO TR. '02	0	0	0	0	0	0
CONWAY	0	132,320	0	0	3,825,640	3,957,960
CON/MOR TR. '93	0	0	0	0	0	0
CON/MOR TR. 97	0	0	0	0	0	0
CON/WEB TR. '00	0	0	0	0	0	0
HANDY	0	7,117,300	14,044,650	0	12,160,750	33,322,700
HOWELL	0	0	0	0	356,583	356,583
IOSCO	0	112,110	14,613	0	6,580,022	6,706,745
UNADILLA	0	0	0	0	101,310	101,310
<b>TOTAL</b>	<b>0</b>	<b>7,438,080</b>	<b>14,059,263</b>	<b>0</b>	<b>24,470,355</b>	<b>45,967,698</b>

LIVINGSTON COUNTY

FOWLerville SCHOOL DISTRICT TOP 10 TAXABLE VALUES

2009

NAME	SEV-IFT	TAXABLE-IFT	SEV - ADVALOREM	TAXABLE - ADVALOREM
1. TRW AUTOMOTIVE - 301 & 351	8,977,630	8,977,630	9,798,810	9,677,000
2. AISIN HOLDINGS OF AMERICA - 101, 251, 301 & 401	12,178,660	12,178,660	7,088,330	4,573,190
3. ASAHl KASAI - 301, 351, 702 & 752	15,562,330	13,693,900	2,630,190	2,345,320
4. DETROIT EDISON - 301 & 551			15,462,744	15,412,094
5. MERIDIAN AUTOMOTIVE SYSTEMS- 301 & 351	13,547,790	13,521,140	793,960	629,190
6. WAL-MART STORES - 201			10,010,010	10,010,010
7. MS PLASTIC WELDERS - 351, 702 & 752	7,941,910	7,788,230	1,444,150	1,444,150
8. RHETECH - 301 & 251	3,949,390	3,928,880	856,460	676,910
9. VECTOR PIPELINES - 251 & 551			3,424,892	3,424,892
10. CONSUMERS ENERGY - 301 & 551			4,641,517	3,422,459
<b>TOTALS:</b>	<b>62,157,710</b>	<b>60,088,440</b>	<b>56,151,063</b>	<b>51,615,215</b>