

**2009 MILLAGE REDUCTION FRACTION CALCULATIONS WORKSHEET
INCLUDING MILLAGE REDUCTION FRACTIONS
NOT SPECIFICALLY ASSIGNED TO EQUALIZATION DIRECTOR BY LAW**

LIVINGSTON COUNTY TAXING JURISDICTION: Pinckney District Library

2008 Total Taxable Value	343,074,220
Losses	2,434,710
Additions	1,956,770
2009 Total Taxable Value Based on SEV	336,380,730
2009 Total Taxable Value Based on Assessed Value	336,380,730
2009 Total Taxable Value Based on CEV	336,380,730

NOTE: The last two items above are only needed when it is necessary to calculate a Truth in Assessing or Truth in County Equalization Rollback Fraction.

1. Sec 211.34d, MCL, HEADLEE (for each unit of local government)

$$343,074,220 - 2,434,710 \times 1.044 = 355,627,648 \quad 1.0000$$

$$(2008 \text{ Total Taxable Value} - \text{Losses}) \times \text{Inflation Rate of } 1.044 \quad \underline{1.0634}$$

2009 Total Taxable Value Based on SEV - Additions	2009 Millage
336,380,730 - 1,956,770 = 334,423,960	Reduction Fraction
	(Headlee)

*See State Tax Commission Bulletin #3 of 1995 and 19 of 2002 regarding the calculation of losses & additions.
See also the Supplements to STC Bulletin #3 of 1995 contained in STC Bulletin #3 of 1997.*

2a. Sec 211.34, MCL, TRUTH IN ASSESSING (for cities & twps if SEV exceeds AV for 2009 only)

2009 Total Taxable Value Based on Assessed Value for all Classes	336,380,730	1.0000
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2009 Total Taxable Value Based on SEV for all Classes	336,380,730	2009 Rollback Fraction
		(Truth in Assessing)

See State Tax Commission Bulletin #5 of 2003 for more information regarding this calculation.

2b. Sec 211.34, MCL, TRUTH IN COUNTY EQUALIZATION (for villages, counties, & authorities if SEV exceeds CEV for 2009 only)

2009 Total Taxable Value based on CEV for all Classes	1.0000
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2009 Total Taxable Value based on SEV for all Classes	2009 Rollback Fraction
	(Truth in Co. Equalization)

See State Tax Commission Bulletin #5 of 2003 for information regarding this calculation.

3. Sec 211.24e, MCL, TRUTH IN TAXATION (for each taxing jurisdiction that levied more than 1 mill for operating purposes in 2008 only)

$$343,074,220 - 2,434,710 = 340,639,510 \quad 1.0186$$

$$2008 \text{ Total Taxable Value} - \text{Losses} \quad \underline{\hspace{10em}}$$

2009 Total Taxable Value Based on SEV - Additions	2009 Base Rate Fraction
336,380,730 - 1,956,770 = 334,423,960	(Truth in Taxation)

Use same amounts for additions & losses as were used for the 211.34d ("Headlee") rollback.

NOTE: The truth in taxation BTRF is independent from the cumulative millage reductions provided by sections 211.34d & 211.34.
The Base Tax Rate equals the BTRF X 2006 Operating Rate levied.

**2009
LIVINGSTON COUNTY
HEADLEE RECAP**

PINCKNEY DISTRICT LIBRARY

Assessment Jurisdiction	2008 Taxable	Losses	Additions	2009 Taxable
Putnam Township				
Howell Schools	12,847,940	1,194,726	2,500	11,454,820
Pi/Ho Tr 93	141,540	0	0	105,250
Pinckney Schools	329,999,710	1,239,984	1,954,270	324,731,890
Ho/Pi Tr 92	85,030	0	0	88,770
COUNTY TOTAL:	343,074,220	2,434,710	1,956,770	336,380,730

PINCKNEY DISTRICT LIBRARY

2009 TAXABLE VALUE

UNIT	AG.	COMM.	IND.	RES.	DEV.	TOTAL REAL	TOTAL PER. PROPERTY	GRAND TOTAL
PUTNAM TWP								
Howell Schools	365,190	113,160	0	10,731,540	0	11,209,890	244,930	11,454,820
PI TR. '93	0	0	0	105,250	0	105,250	0	105,250
Pinckney Schools	4,936,800	20,054,640	1,136,320	287,313,730	0	313,441,490	11,290,400	324,731,890
HO TR.'92	0	0	0	88,770	0	88,770	0	88,770
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TOTAL	5,301,990	20,167,800	1,136,320	298,239,290	0	324,845,400	11,535,330	336,380,730
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PINCKNEY DISTRICT LIBRARY
2009 TAXABLE VALUE * PERSONAL PROPERTY

UNIT	AG.	COMM.	IND.	RES.	UTIL.	TOTAL PER. PROPERTY
PUTNAM TWP						
Howell School:	0	1,560	0	0	243,370	244,930
PI TR. '93	0	0	0	0	0	0
Pinckney Schc	0	2,834,570	37,310	0	8,418,520	11,290,400
HO TR.'92	0	0	0	0	0	0
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TOTAL	0	2,836,130	37,310	0	8,661,890	11,535,330
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PINCKNEY DISTRICT LIBRARY

2009 EQUALIZED VALUE

UNIT	AG.	COMM.	IND.	RES.	DEV.	TOTAL REAL	TOTAL PER. PROPERTY	GRAND TOTAL
PUTNAM TWP								
Howell Schools	1,183,860	120,230	0	11,961,390	0	13,265,480	244,930	13,510,410
PI TR. '93	0	0	0	105,250	0	105,250	0	105,250
Pinckney Schools	11,087,980	25,713,130	3,092,730	326,362,550	0	366,256,390	11,290,400	377,546,790
HO TR.'92	0	0	0	131,940	0	131,940	0	131,940
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TOTAL	12,271,840	25,833,360	3,092,730	338,561,130	0	379,759,060	11,535,330	391,294,390
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PINCKNEY DISTRICT LIBRARY
2009 EQUALIZED VALUE * PERSONAL PROPERTY

UNIT	AG.	COMM.	IND.	RES.	UTIL.	TOTAL PER. PROPERTY
PUTNAM TWP						
Howell Schools	0	1,560	0	0	243,370	244,930
PI TR. '93	0	0	0	0	0	0
Pinckney Schools	0	2,834,570	37,310	0	8,418,520	11,290,400
HO TR.'92	0	0	0	0	0	0
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TOTAL	0	2,836,130	37,310	0	8,661,890	11,535,330
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