

**2009 MILLAGE REDUCTION FRACTION CALCULATIONS WORKSHEET
INCLUDING MILLAGE REDUCTION FRACTIONS
NOT SPECIFICALLY ASSIGNED TO EQUALIZATION DIRECTOR BY LAW**

LIVINGSTON COUNTY TAXING JURISDICTION:

Pinckney School District w/Inter-County Totals

2008 Total Taxable Value	1,188,721,547
Losses	3,845,178
Additions	11,811,568
2009 Total Taxable Value Based on SEV	1,155,366,507
2009 Total Taxable Value Based on Assessed Value	1,155,366,507
2009 Total Taxable Value Based on CEV	1,155,366,507

NOTE: The last two items above are only needed when it is necessary to calculate a Truth in Assessing or Truth in County Equalization Rollback Fraction.

1. Sec 211.34d, MCL, HEADLEE (for each unit of local government)

$$1,188,721,547 - 3,845,178 \times 1.044 = 1,237,010,929 \quad 1.0000$$

(2008 Total Taxable Value - Losses) X Inflation Rate of 1.044 ~~1.0847~~

2009 Total Taxable Value Based on SEV - Additions		2009 Millage
1,155,366,507	- 11,811,568 = 1,143,554,939	Reduction Fraction
		(Headlee)

*See State Tax Commission Bulletin #3 of 1995 regarding the calculation of losses & additions.
See also the Supplements to STC Bulletin #3 of 1995 contained in STC Bulletin #3 of 1997.*

2a. Sec 211.34, MCL, TRUTH IN ASSESSING (for cities & twps if SEV exceeds AV for 2009 only)

2009 Total Taxable Value Based on Assessed Value for all Classes	1,155,366,507	1.0000
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2009 Total Taxable Value Based on SEV for all Classes	1,155,366,507	2009 Rollback Fraction
		(Truth in Assessing)

See State Tax Commission Bulletin #4 of 2002 for more information regarding this calculation.

2b. Sec 211.34, MCL, TRUTH IN COUNTY EQUALIZATION (for villages, counties, & authorities if SEV exceeds CEV for 2009 only)

2009 Total Taxable Value based on CEV for all Classes	1,155,366,507	1.0000
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2009 Total Taxable Value based on SEV for all Classes	1,155,366,507	2009 Rollback Fraction
		(Truth in Co. Equalization)

See State Tax Commission Bulletin #5 of 2004 for information regarding this calculation.

3. Sec 211.24e, MCL, TRUTH IN TAXATION (for each taxing jurisdiction that levied more than 1 mill for operating purposes in 2007 only)

$$1,188,721,547 - 3,845,178 = 1,184,876,369 \quad 1.0361$$

2008 Total Taxable Value - Losses

2009 Total Taxable Value Based on SEV - Additions		2009 Base Rate Fraction
1,155,366,507	- 11,811,568 = 1,143,554,939	(Truth in Taxation)

Use same amounts for additions & losses as were used for the 211.34d ("Headlee") rollback.

NOTE: The truth in taxation BTRF is independent from the cumulative millage reductions provided by sections 211.34d & 211.34. The Base Tax Rate equals the BTRF X 2006 Operating Rate levied.

2009

**LIVINGSTON COUNTY
HEADLEE RECAP**

Pinckney School District-47080

Assessment Jurisdiction	2008 Taxable	Losses	Additions	2009 Taxable
Genoa Twp.	10,950,829	1,800	13,100	9,908,730
Hamburg Twp.	804,356,251	2,446,284	9,295,288	777,621,649
HO TR '89	101,041	0	790	105,814
Township Total:	804,457,292	2,446,284	9,296,078	777,727,463
Marion Twp.	3,453,064	75,831	213,800	3,464,097
Putnam Twp.	329,999,710	1,239,984	1,954,270	324,731,890
HO TR '92	85,030	0	0	88,770
	330,084,740	1,239,984	1,954,270	324,820,660
Unadilla Twp.	13,333,223	250	28,720	12,605,145
ST TR '96	97,180	0	0	82,880
FO TR '96	99,960	0	0	104,358
Township Total:	13,530,363	250	28,720	12,792,383
COUNTY TOTAL:	1,162,476,288	3,764,149	11,505,968	1,128,713,333
Washtenaw County	26,245,259	81,029	305,600	26,653,174
GRAND TOTAL:	1,188,721,547	3,845,178	11,811,568	1,155,366,507

**2009 MILLAGE REDUCTION FRACTION CALCULATIONS WORKSHEET
INCLUDING MILLAGE REDUCTION FRACTIONS
NOT SPECIFICALLY ASSIGNED TO EQUALIZATION DIRECTOR BY LAW**

LIVINGSTON COUNTY TAXING JURISDICTION:

Pinckney Schools - Non Homestead w/Inter-County

2008 Total Taxable Value	213,735,310
Losses	864,234
Additions	4,082,272
2009 Total Taxable Value Based on SEV	215,312,893
2009 Total Taxable Value Based on Assessed Value	215,312,893
2009 Total Taxable Value Based on CEV	215,312,893

NOTE: The last two items above are only needed when it is necessary to calculate a Truth in Assessing or Truth in County Equalization Rollback Fraction.

1. Sec 211.34d, MCL, HEADLEE (for each unit of local government)

$$213,735,310 - 864,234 \times 1.044 = 222,237,403 \quad 1.0000$$

(2008 Total Taxable Value - Losses) X Inflation Rate of 1.044 1.0524

2009 Total Taxable Value Based on SEV - Additions		=	2009 Millage Reduction Fraction (Headlee)
215,312,893	- 4,082,272 =	211,230,621	1.0000

*See State Tax Commission Bulletin #3 of 1995 regarding the calculation of losses & additions.
See also the Supplements to STC Bulletin #3 of 1995 contained in STC Bulletin #3 of 1997.*

2a. Sec 211.34, MCL, TRUTH IN ASSESSING (for cities & twps if SEV exceeds AV for 2009 only)

2009 Total Taxable Value Based on Assessed Value for all Classes	215,312,893	=	1.0000
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2009 Total Taxable Value Based on SEV for all Classes	215,312,893	=	2009 Rollback Fraction (Truth in Assessing)
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See State Tax Commission Bulletin #4 of 2002 for more information regarding this calculation.

2b. Sec 211.34, MCL, TRUTH IN COUNTY EQUALIZATION (for villages, counties, & authorities if SEV exceeds CEV for 2009 only)

2009 Total Taxable Value based on CEV for all Classes	215,312,893	=	1.0000
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2009 Total Taxable Value based on SEV for all Classes	215,312,893	=	2009 Rollback Fraction (Truth in Co. Equalization)
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See State Tax Commission Bulletin #5 of 2004 for information regarding this calculation.

3. Sec 211.24e, MCL, TRUTH IN TAXATION (for each taxing jurisdiction that levied more than 1 mill for operating purposes in 2008 only)

$$213,735,310 - 864,234 = 212,871,076 \quad 1.0078$$

2008 Total Taxable Value - Losses 1.0078

2009 Total Taxable Value Based on SEV - Additions		=	2009 Base Rate Fraction (Truth in Taxation)
215,312,893	- 4,082,272 =	211,230,621	1.0000

Use same amounts for additions & losses as were used for the 211.34d ("Headlee") rollback.

NOTE: The truth in taxation BTRF is independent from the cumulative millage reductions provided by sections 211.34d & 211.34. The Base Tax Rate equals the BTRF X 2006 Operating Rate levied.

2009

**LIVINGSTON COUNTY
HEADLEE RECAP**

Pinckney School District - 47080

Assessment Jurisdiction	2008 Non Homestead	Losses	Additions	2009 Non Homestead
Genoa Twp.	2,416,231	1,600	2,800	1,865,437
Hamburg Twp.	131,592,064	469,681	3,336,312	133,645,648
HO TR '89	7,700	0	0	7,580
Township Total:	131,599,764	469,681	3,336,312	133,653,228
Marion Twp.	471,373	4,400	44,800	470,130
Putnam Twp.	70,386,010	363,328	667,430	70,353,020
Unadilla Twp.	1,491,824	250	6,730	1,433,623
COUNTY TOTAL NON HOMESTEAD:	206,365,202	839,259	4,058,072	207,775,438
Washtenaw Co.	7,370,108	24,975	24,200	7,537,455
GRAND TOTAL NON HOMESTEAD:	213,735,310	864,234	4,082,272	215,312,893

47080 PINCKNEY SCHOOLS

2009 TAXABLE VALUE

UNIT	AG.	COMM.	IND.	RES.	DEV.	TOTAL REAL	TOTAL PER. PROPERTY	GRAND TOTAL
GENOA	0	442,500	0	9,321,730	0	9,764,230	144,500	9,908,730
<i>Non-P.R.E.</i>	0	0	0	1,729,437	0	1,729,437	136,000	1,865,437
HAMBURG	874,962	30,084,762	6,593,856	719,243,059	0	756,796,639	20,825,010	777,621,649
<i>Non-P.R.E.</i>	75,487	29,954,034	6,593,856	86,661,781	0	123,285,158	10,360,490	133,645,648
HAM/HO TR. '89	0	0	0	97,374	0	97,374	8,440	105,814
<i>Non-P.R.E.</i>	0	0	0	0	0	0	7,580	7,580
MARION	466,236	0	0	2,934,661	0	3,400,897	63,200	3,464,097
<i>Non-P.R.E.</i>	0	0	0	406,930	0	406,930	63,200	470,130
PUTNAM	4,936,800	20,054,640	1,136,320	287,313,730	0	313,441,490	11,290,400	324,731,890
<i>Non-P.R.E.</i>	139,920	19,918,630	1,111,650	40,764,300	0	61,934,500	8,418,520	70,353,020
PUT/HO TR. '92	0	0	0	88,770	0	88,770	0	88,770
<i>Non-P.R.E.</i>	0	0	0	0	0	0	0	0
UNADILLA	447,571	0	0	11,906,794	0	12,354,365	250,780	12,605,145
<i>Non-P.R.E.</i>	0	0	0	1,216,763	0	1,216,763	216,860	1,433,623
UNA/STKBR TR. '96	0	0	0	82,880	0	82,880	0	82,880
<i>Non-P.R.E.</i>	0	0	0	0	0	0	0	0
UNA/FOWL TR. '96	0	0	0	104,358	0	104,358	0	104,358
<i>Non-P.R.E.</i>	0	0	0	0	0	0	0	0
TOTAL	6,725,569	50,581,902	7,730,176	1,031,093,356	0	1,096,131,003	32,582,330	1,128,713,333
<i>Non-P.R.E.</i>	215,407	49,872,664	7,705,506	130,779,211	0	188,572,788	19,202,650	207,775,438

47080 PINCKNEY SCHOOLS
2009 TAXABLE VALUE * PERSONAL PROPERTY

UNIT	AG.	COMM.	IND.	RES.	UTIL.	TOTAL PER. PROPERTY
GENOA	0	8,500	0	0	136,000	144,500
<i>Non-P.R.E.</i>	0	0	0	0	136,000	136,000
HAMBURG	0	6,296,450	4,168,070	0	10,360,490	20,825,010
<i>Non-P.R.E.</i>	0	0	0	0	10,360,490	10,360,490
HAM/HO TR.'89	0	860	0	0	7,580	8,440
<i>Non-P.R.E.</i>	0	0	0	0	7,580	7,580
MARION	0	0	0	0	63,200	63,200
<i>Non-P.R.E.</i>	0	0	0	0	63,200	63,200
PUTNAM	0	2,834,570	37,310	0	8,418,520	11,290,400
<i>Non-P.R.E.</i>	0	0	0	0	8,418,520	8,418,520
PUT/HO TR.'92	0	0	0	0	0	0
<i>Non-P.R.E.</i>	0	0	0	0	0	0
UNADILLA	0	27,290	6,630	0	216,860	250,780
<i>Non-P.R.E.</i>	0	0	0	0	216,860	216,860
UNA/STKBR TR. '96	0	0	0	0	0	0
<i>Non-P.R.E.</i>	0	0	0	0	0	0
UNA/FOWL TR. '96	0	0	0	0	0	0
<i>Non-P.R.E.</i>	0	0	0	0	0	0
TOTAL	0	9,167,670	4,212,010	0	19,202,650	32,582,330
<i>Non-P.R.E.</i>	0	0	0	0	19,202,650	19,202,650

47080 PINCKNEY SCHOOLS

2009 EQUALIZED VALUE

UNIT	AG.	COMM.	IND.	RES.	DEV.	TOTAL REAL	TOTAL PER. PROPERTY	GRAND TOTAL
GENOA	0	442,500	0	10,043,500	0	10,486,000	144,500	10,630,500
HAMBURG	2,085,050	35,431,440	7,662,020	802,300,016	0	847,478,526	20,825,010	868,303,536
HAM/HO TR.'89	0	0	0	140,810	0	140,810	8,440	149,250
MARION	1,241,500	0	0	3,384,400	0	4,625,900	63,200	4,689,100
PUTNAM	11,087,980	25,713,130	3,092,730	326,362,550	0	366,256,390	11,290,400	377,546,790
PUT/HO TR.'92	0	0	0	131,940	0	131,940	0	131,940
UNADILLA	763,650	0	0	14,095,150	0	14,858,800	250,780	15,109,580
UNA/STKB TR.'96	0	0	0	82,880	0	82,880	0	82,880
UNA/FOWL TR. 96	0	0	0	112,600	0	112,600	0	112,600
TOTAL	15,178,180	61,587,070	10,754,750	1,156,653,846	0	1,244,173,846	32,582,330	1,276,756,176

47080 PINCKNEY SCHOOLS

2009 EQUALIZED VALUE * PERSONAL PROPERTY

UNIT	AG.	COMM.	IND.	RES.	UTIL.	TOTAL PER. PROPERTY
GENOA	0	8,500	0	0	136,000	144,500
HAMBURG	0	6,296,450	4,168,070	0	10,360,490	20,825,010
HAM/HO TR.'89	0	860	0	0	7,580	8,440
MARION	0	0	0	0	63,200	63,200
PUTNAM	0	2,834,570	37,310	0	8,418,520	11,290,400
PUT/HO TR.'92	0			0		0
UNADILLA	0	27,290	6,630	0	216,860	250,780
UNA/STKB TR.'96	0	0	0	0	0	0
UNA/FOWL TR.'96	0	0	0	0	0	0
TOTAL	0	9,167,670	4,212,010	0	19,202,650	32,582,330

LIVINGSTON COUNTY

PINCKNEY SCHOOL DISTRICT TOP 10 TAXABLE VALUES

2009

NAME	SEV-IFT	TAXABLE-IFT	SEV - ADVALOREM	TAXABLE - ADVALOREM
1. DETROIT EDISON CO. - 301 & 551			13,789,120	13,758,826
2. CHILSON COMMONS LLC - 201 & 401			4,539,120	4,539,120
3. CONSUMERS POWER COMPANY - 301 & 551			4,267,160	4,205,257
4. MASCOTECH, INC. - 301 & 351			3,548,930	3,384,655
5. TRI-BRO LLC - 201			2,697,730	2,697,730
6. LAKELAND GOLF & COUNTRY CLUB - 201			3,134,130	2,625,724
7. TOPVALCO, INC. - 201			2,547,590	2,547,590
8. HAMBURG PROFESSIONAL OFFICE LLC - 201			2,436,310	2,320,142
9. TIMBER-TRACE GOLF CLUB 201 & 251			2,593,690	2,153,640
10. HAMBURG-HILLS COVENTRY WOODS LLC - 201			2,223,200	2,095,444
TOTALS:	0	0	41,776,980	40,328,128