

**2009 MILLAGE REDUCTION FRACTION CALCULATIONS WORKSHEET
INCLUDING MILLAGE REDUCTION FRACTIONS
NOT SPECIFICALLY ASSIGNED TO EQUALIZATION DIRECTOR BY LAW**

LIVINGSTON COUNTY TAXING JURISDICTION: Howell Area Fire Authority

2008 Total Taxable Value	1,814,095,153
Losses	23,750,825
Additions	37,934,115
2009 Total Taxable Value Based on SEV	1,762,218,555
2009 Total Taxable Value Based on Assessed Value	1,762,218,555
2009 Total Taxable Value Based on CEV	1,762,218,555

NOTE: The last two items above are only needed when it is necessary to calculate a Truth in Assessing or Truth in County Equalization Rollback Fraction.

1. Sec 211.34d, MCL, HEADLEE (for each unit of local government)

$$1,814,095,153 - 23,750,825 \times 1.044 = 1,869,119,478 \qquad 1.0000$$

$$(2008 \text{ Total Taxable Value} - \text{Losses}) \times \text{Inflation Rate of } 1.044 \qquad \underline{1.0840}$$

$$2009 \text{ Total Taxable Value Based on SEV} - \text{Additions}$$

$$1,762,218,555 - 37,934,115 = 1,724,284,440 \qquad \text{2009 Millage Reduction Fraction (Headlee)}$$

*See State Tax Commission Bulletin #3 of 1995 regarding the calculation of losses & additions.
See also the Supplements to STC Bulletin #3 of 1995 contained in STC Bulletin #3 of 1997.*

2a. Sec 211.34, MCL, TRUTH IN ASSESSING (for cities & twps if SEV exceeds AV for 2009 only)

$$2009 \text{ Total Taxable Value Based on Assessed Value for all Classes} \qquad 1,762,218,555 \qquad 1.0000$$

$$2009 \text{ Total Taxable Value Based on SEV for all Classes} \qquad 1,762,218,555 \qquad \text{2009 Rollback Fraction (Truth in Assessing)}$$

See State Tax Commission Bulletin #4 of 2002 for more information regarding this calculation.

2b. Sec 211.34, MCL, TRUTH IN COUNTY EQUALIZATION (for villages, counties, & authorities if SEV exceeds CEV for 2009 only)

$$2009 \text{ Total Taxable Value based on CEV for all Classes} \qquad 1.0000$$

$$2009 \text{ Total Taxable Value based on SEV for all Classes} \qquad \text{2009 Rollback Fraction (Truth in County Equalization)}$$

See State Tax Commission Bulletin #5 of 2004 for information regarding this calculation.

3. Sec 211.24e, MCL, TRUTH IN TAXATION (for each taxing jurisdiction that levied more than 1 mill for operating purposes in 2008 only)

$$1,814,095,153 - 23,750,825 = 1,790,344,328 \qquad 1.0383$$

$$2008 \text{ Total Taxable Value} - \text{Losses} \qquad \underline{\hspace{10em}}$$

$$2009 \text{ Total Taxable Value Based on SEV} - \text{Additions}$$

$$1,762,218,555 - 37,934,115 = 1,724,284,440 \qquad \text{2009 Base Rate Fraction (Truth in Taxation)}$$

Use same amounts for additions & losses as were used for the 211.34d ("Headlee") rollback.

NOTE: The truth in taxation BTRF is independent from the cumulative millage reductions provided by sections 211.34d & 211.34.
The Base Tax Rate equals the BTRF X 2006 Operating Rate levied.

**2009
LIVINGSTON COUNTY**

HEADLEE RECAP

Howell Area Fire Authority

Assessment Jurisdiction	2008 Taxable	Losses	Additions	2009 Taxable
Cohoctah Township	122,717,268	251,310	750,150	125,824,827
Howell Township	355,365,839	10,225,391	13,927,382	351,905,993
Oceola Township	498,391,411	6,317,580	9,753,911	487,605,849
Marion Township	446,717,381	1,072,767	4,998,900	416,524,249
Howell City	390,903,254	5,883,777	8,503,772	380,357,637
Authority Total	1,814,095,153	23,750,825	37,934,115	1,762,218,555